

Borough of Hasbrouck Heights Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
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	<u>All Properties</u>	----- Examples ----- <u>Property 1</u> <u>Property 2</u>		<u>Your Property</u>	
A. Current Assessment	\$1,718,394,708	\$383,000	\$389,100		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$1,766,091,228	\$392,900	\$403,700		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.028	1.026	1.038		<i>Box C = B ÷ A</i>
D. 2018 Tax Rate		2.852%	2.852%	2.852%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.775%	2.775%	2.775%	<i>Box E</i>
F. 2018 Tax (= A x D)		\$10,923	\$11,097	\$0	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$10,903	\$11,203	\$0	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$20	\$106	\$0	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.